

# What I've Learned from Four Years of Teaching a Three-Credit Entrepreneurship Research Class

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Slides posted at <a href="https://liaisonlife.wordpress.com/ALSE">https://liaisonlife.wordpress.com/ALSE</a>



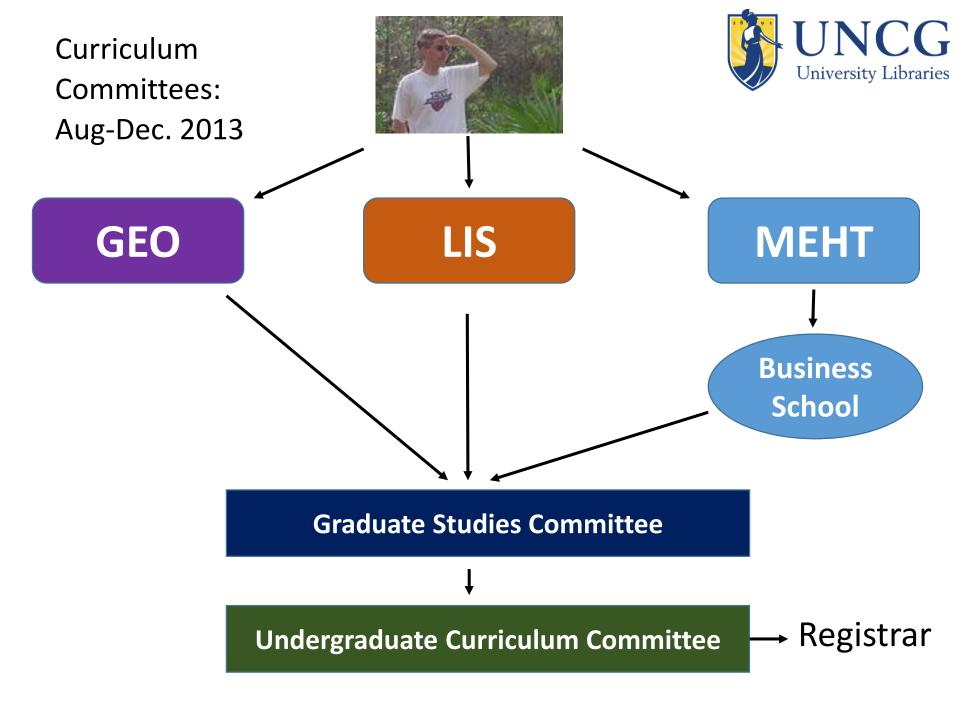
# Origins

- Have been co-teaching ENT 300: Feasibility Analysis: From Idea to Opportunity with Professor Dianne Welsh
- Recruited by Dr. Welsh in summer 2013 to serve as a Coleman Fellow and create a cross-listed entrepreneurship class
- Class proposal:
  - Focus on research skills
  - 500-level (graduate, juniors, seniors)
  - Cross-list with Geography and Library Science [Marketing asked to be added later]
  - Offer each spring semester

http://bryan.uncg.edu/ecdp/about-us/director/

http://www.colemanfoundation.org/

http://bryan.uncg.edu/ecdp/about-us/coleman-entrepreneurship-fellows/





# ENT/GEO/LIS/MKT 530

- "Researching Opportunities in Entrepreneurship & Economic Development"
- T/TH 2-3:15, in a computer classroom
- Learning outcomes:
  - Evaluate self-employment opportunities.
  - Analyze research needs in order to effectively and efficiently conduct business research.
  - Employ a wide variety of business information sources and strategies.
  - Demonstrate intermediate-level concepts of statistical literacy through efficient searching of data sets and meaningful application of data toward making entrepreneurial and economic development decisions.

## Sources studied (emphasis on local data)

#### **Government:**

- Business Patterns
- Nonemployer Statistics
- Economic Census
- American Community Survey
- Consumer Expenditure Survey
- Occupational Employment Statistics
- IRS 990 forms
- Trade Stats Express

#### **NCLIVE:**

- ReferenceUSA
- SimplyMap
- ABI-INFORM

#### Others:

- BizMiner
- RMA
- IBIS
- Mintel
- DemographicsNow
- PrivCo

#### http://uncg.libguides.com/ent530 (we also use Canvas)



Prospective Students Current Students Faculty & Staff Alumni Community & I

Search UNCG

University Libraries / Research Guides / ENT/GEO/LIS/MKT 530: Researching Opportunities in Entrepreneurship & Economic Development / About the class

Overview of what students learn to do in this class

#### ENT/GEO/LIS/MKT 530: Researching Opportunities in Entrepreneurship & Economic Development: About the class

Weeks 1-3: Industries -Weeks 2-4: Competitors -Weeks 4-6: Market Data Weeks 7-8: Financials About the class **About Steve** Week 10: Trade Literature Week 11: Nonprofits Weeks 12-13: Trade Data Week 13: Social Media **Tutorials** APA

#### Syllabus, date & time

Spring 2017

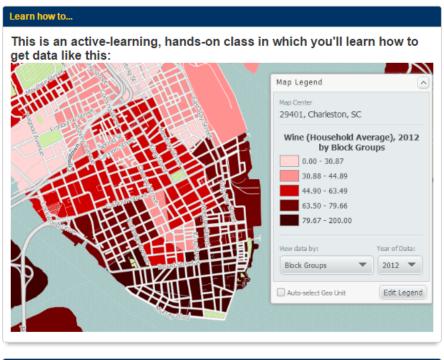
Tues & Thurs 2-3:15 location: Bryan 211 (computer classroom)

- Examples of what my students learn to find
- Syllabus 2017
- Capstone description 2017

#### Who should take this class:

A student comment from 2015: "I had no idea you could get information like this!"

- Students who want to be at a competitive advantage in the classroom and the business world over those whose research skills are limited to simple Google searches.
- Students who want to make decisions about business opportunities based on







## Guest teachers

- Steven Swartz, SimplyMap
- David Turner, ReferenceUSA
- Lynda Kellam, UNCG Data Services Librarian
- Noah Reynolds, UNCG Entrepreneur in Residence (and another Coleman Fellow)



## The students

- 6-15 each year
- Juniors through PhD students (and a sophomore)
- Majors represented so far:
  - Entrepreneurship
  - Marketing
  - Library Science
  - Geography
  - Political Science
  - Public Policy
  - Accounting



# What I have learned from teaching this class



# About teaching:

- 1. You don't need to know **everything** about business research to teach it. (You know much more than your students!)
- 2. It's easier to teach data sources than it is to teach how to **apply** the data to make better decisions.



## About research:

- Increasing importance of proxy data to measure innovative ideas (industries or markets)
- 2. App "industry" remains a challenge:
  - Combining data from NAICS 511210 with the industry of the app's purpose
  - Local v. national v. international market



## About students:

1. Benefit of teaching a 3-credit elective: the students are **eager** to learn this stuff

"I had no idea you could get information like this!"

- 2. Not usually scared off by data sources (which surprised me)
- 3. Their lives can be difficult



# About my role as librarian:

- Increased recognition from faculty and campus leaders
- 2. Workload issues
  - Prioritize
  - Don't be afraid to say "no"
  - But always easier said than done